



FHA 203 (h)

Mortgages for Disaster Victims

The FHA 203(h) program is design for borrowers who need to replace or build homes that were destroyed in disasters.

Highlights:

- ☒ Use for a new purchase or reconstruction project
- ☒ SFR or FHA- approved condos
- ☒ If purchasing a new property it does not need to be located in the disaster area
- ☒ Max LTV 100% with no minimum required investment
- ☒ Document short-term income following the disasters may be used as effective income
- ☒ Prior mortgage | Payment may be excluded on a destroyed residence located within disaster area if borrower is purchasing a new home
- ☒ Late mortgage payments | May be disregard if: a) they are a result of a disaster And b) borrower was no more than 3 payments late at the time of the disaster
- ☒ Refinancing under 203(k) | Eligible regardless of age, no MRI required if down Payment required funds

Contact me to learn more about you may qualify a FHA 203(h) Mortgage!



NMLS 204912
NMLS 1930376

Joseph A. Ray

President & CEO

4105307474 | Obsidianelite7@gmail.com

11816 Sunrise Valley Dr. Suite 201, Reston, VA 20191

VA